



Category: Press Release  
I s s u e d : January 12, 2016

## **YOKOHAMA-KAWASAKI INTERNATIONAL PORT CORPORATION (YKIP) established ~Start of New Port Operation System~**

The City of Yokohama had deliberated with relevant parties on establishment of a port operating company in the Keihin Port, aiming for realization of the strategic international container port. The City has finally come to an agreement with all those concerned on moving forward in building an operation system to be adopted by this company in order to strongly promote the strategic international container port policy, and Yokohama-Kawasaki International Port Corporation (YKIP) was established today, January 12, 2016.

After being designated as the port operating company and receiving investments from the national government and the City of Kawasaki, YKIP, in close cooperation with all relevant parties, will take the strong initiative under the new operation system in carrying out integrated and efficient operations of the container terminals, including integrated lease out of the container terminals and development of high-quality cargo-handling machines, in order to boost the international competitiveness of the Ports of Yokohama and Kawasaki.

### **【Company Outline】**

#### 1. Company Name

Yokohama-Kawasaki International Port Corporation (YKIP)

#### 2. Location (Head Office)

2, Yamashita-cho, Naka-ku, Yokohama 231-0023 Japan

\*To be relocated within the City of Yokohama upon being designated as the port-operating company by the Minister of Land, Infrastructure, Transport and Tourism

#### 3. Established

January 12, 2016

#### 4. Capital, etc.

- Total of 4.5 million yen (Capital: 2.3 million yen Capital Reserve: 2.2 million yen)

- Composition of Investment: the City of Yokohama (100%)

\*After being designated as the port operating company, it will add up to approximately 10 million yen by receiving investments from the national government, the City of Yokohama, the City of Kawasaki and other private businesses.

#### 5. President

Masamichi Morooka

## 6. Services

- Operation and development planning for the container terminals in the Ports of Yokohama and Kawasaki
- Development of port facilities utilizing interest-free loans
- Integrated lease out of terminal facilities owned by the national government, the port management body and Yokohama Port Corporation to lessees
- Formulation and implementation of plans concerning port-related sales promotional activities such as cargo collection

<Biography: Masamichi Morooka, President of YKIP (born in Sep. 20, 1952)>

April 1975      Joined Nippon Yusen Kabushiki Kaisha (NYK LINE)  
June 2005      Managing Director, Director & Managing Corporate Officer, Nippon Yusen Kabushiki Kaisha (NYK LINE)  
April 2010      Representative Director & Senior Managing Corporate Officer, Nippon Yusen Kabushiki Kaisha (NYK LINE)  
April 2012      Director, Nippon Yusen Kabushiki Kaisha (NYK LINE)  
Executive Vice President, NYK-Hinode Line Ltd.  
April 2013      CEO, NYK- Hinode Line, Ltd.  
October 2013    President & Chief Executive Officer, NYK Bulk & Projects Carrier Ltd.

Contact
<p>■ General Affairs Div., General Affairs Dep., Yokohama-Kawasaki International Port Corporation (YKIP)</p> <p>TEL: +81-45-680-6636 WEB: <a href="http://ykip.co.jp/">http://ykip.co.jp/</a> E-MAIL: <a href="mailto:soumu@ykip.co.jp">soumu@ykip.co.jp</a></p>